

Margin Guide

Effective Date: 5/8/2012

Contract *	Last Move	Spec Init	Spec Mnt	Sprd Init	Sprd Mnt
CBT - Chicago Board of Trade					
Agriculture					
C - CORN	05/04/12	\$2363	\$1750	\$945	\$700
YC - CORN - MINI	05/04/12	\$473	\$350	\$189	\$140
S - SOYBEANS	05/04/12	\$3375	\$2500	\$338	\$250
YK - SOYBEANS - MINI	05/04/12	\$675	\$500	\$68	\$50
06 - SOYBEAN MEAL	04/25/12	\$1958 ¢	\$1450 ¢	\$338	\$250
07 - SOYBEAN OIL	05/04/12	\$1215	\$900	\$101 ¢	\$75 ¢
W - WHEAT	05/04/12	\$3038	\$2250	\$473	\$350
YW - WHEAT - MINI	05/04/12	\$608	\$450	\$95	\$70
O - OATS	04/25/12	\$1013 ¢	\$750 ¢	\$473	\$350
14 - ROUGH RICE	04/25/12	\$1350 ¢	\$1000 ¢	\$270	\$200
EH - ETHANOL	01/17/12	\$4725 ¢	\$3500 ¢	\$1688	\$1250
Financial					
17 - 30YR T-BOND	02/03/12	\$3780 ¢	\$2800 ¢	\$608	\$450
21 - 10YR T-NOTE	02/03/12	\$1485 ¢	\$1100 ¢	\$270	\$200
25 - 5YR T-NOTE	02/24/12	\$878	\$650	\$270 ¢	\$200 ¢
26 - 2YR T-NOTE	02/24/12	\$371	\$275	\$236 ¢	\$175 ¢
NG - 5YR INT RATE SWAP	02/17/12	\$810 ¢	\$600 ¢		
66 - 10YR INT RATE SWAP	02/03/12	\$1823 ¢	\$1350 ¢		
11 - DOW JONES INDEX	03/26/12	\$6250 ¢	\$5000 ¢	\$150	\$120
YM - DJ INDEX - MINI	03/26/12	\$3125 ¢	\$2500 ¢	\$75	\$60
64 - DJ/AIG INDEX	07/13/06	\$2295 ¢	\$1700 ¢		

CME - Chicago Mercantile Exchange					
Agriculture					
48 - LIVE CATTLE	11/17/11	\$1620 ¢	\$1200	\$810 ¢	\$600
62 - FEEDER CATTLE	05/04/12	\$2025	\$1500	\$810 ¢	\$600 ¢
LN - LEAN HOG	05/04/12	\$1688	\$1250	\$810 ¢	\$600 ¢
DK - CLASS IV MILK	04/25/12	\$540 ¢	\$400 ¢	\$945 ¢	\$700 ¢
DA - MILK	05/02/12	\$1755 ¢	\$1300 ¢	\$ ¢	\$ ¢
NF - NONFAT DRY MILK	04/25/12	\$1755 ¢	\$1300 ¢	\$1350	\$1000
DB - BUTTER	11/19/10	\$2700 ¢	\$2000 ¢	\$1350	\$1000
LB - LUMBER110	05/04/12	\$2250	\$1500	\$1125 ¢	\$750 ¢
CB - CASH BUTTER	11/17/11	\$1620 ¢	\$1200	\$1080 ¢	\$800
Equities					
SP - S&P 500	03/26/12	\$21875 ¢	\$17500 ¢	\$313	\$250
ES - S&P 500 - EMINI	03/26/12	\$4375 ¢	\$3500 ¢	\$63	\$50
ND - NASDAQ 100	03/26/12	\$12500 ¢	\$10000 ¢	\$500	\$400
NQ - NASDAQ 100 - E-MINI	03/26/12	\$2500 ¢	\$2000 ¢	\$100	\$80

Contract *	Last Move	Spec Init	Spec Mnt	Sprd Init	Sprd Mnt
CME - Chicago Mercantile Exchange					
Equities					
MD - S&P 400 MIDCAP	03/26/12	\$31250 ¢	\$25000 ¢	\$688	\$550
ME - S&P 400 MIDCAP - EMINI	03/26/12	\$6250 ¢	\$5000 ¢	\$138	\$110
SG - S&P GROWTH INDEX	03/26/12	\$8750 ¢	\$7000 ¢	\$625	\$500
SU - S&P VALUE INDEX	03/26/12	\$8750 ¢	\$7000 ¢	\$688	\$550
GI - GSCI	12/22/11	\$10500 ¢	\$7000 ¢	\$1200	\$800
NK - NIKKEI 225	03/26/12	\$3750 ¢	\$3000 ¢	\$250	\$200
Currency					
AD - AUSTRALIAN DOLLAR	01/17/12	\$3780 ¢	\$2800 ¢	\$135	\$100
BP - BRITISH POUND	11/17/11	\$2025 ¢	\$1500	\$101 ¢	\$75
CI - CANADIAN DOLLAR	02/17/12	\$2295 ¢	\$1700 ¢	\$101	\$75
J1 - JAPANESE YEN	01/17/12	\$4860 ¢	\$3600 ¢	\$405	\$300
E1 - SWISS FRANC	03/26/12	\$6210 ¢	\$4600 ¢	\$203	\$150
EC - EURO FUTURE	03/26/12	\$4725 ¢	\$3500 ¢	\$238	\$176
MP - MEXICAN PESO	11/17/11	\$3750 ¢	\$3000	\$500 ¢	\$400
RA - AFRICAN RAND	03/26/12	\$3780 ¢	\$2800 ¢	\$743	\$550
BR - BRAZILIAN REAL	12/09/11	\$5600 ¢	\$4000 ¢	\$1400	\$1000
NE - NEW ZEALAND	01/17/12	\$2700 ¢	\$2000 ¢	\$101	\$75
RU - RUSSIAN RUBLE	11/17/11	\$8550 ¢	\$5700	\$2250 ¢	\$1500
Interest Rate					
ED - 3MO EURO DOLLAR	02/24/12	\$439	\$325	\$203 ¢	\$150 ¢
EY - 3MO EURO YEN	11/17/11	¥12150 ¢	¥9000	¥9450 ¢	¥7000
S2 - 2YR SWAP RATE	06/01/09	\$6750	\$5000	\$878	\$650
S5 - 5YR SWAP RATE	06/01/09	\$5535	\$4100	\$1350	\$1000
S0 - 10YR SWAP RATE	06/01/09	\$3240	\$2400	\$270	\$200
CU - CPI	06/20/06	\$1250	\$1000	\$875	\$700

CMX - COMEX					
Metal					
AL - ALUMINUM	01/31/08	\$3038 ¢	\$2250 ¢	\$108	\$80
HG - COPPER	04/16/12	\$5400 ¢	\$4000 ¢	\$203	\$150
GC - GOLD	02/13/12	\$10125 ¢	\$7500 ¢	\$169	\$125
SI - SILVER	04/16/12	\$18900 ¢	\$14000 ¢	\$236	\$175

NYM - New York Mercantile Exchange					
Energy					
CL - CRUDE OIL	04/23/12	\$6885	\$5100	\$743 ¢	\$550 ¢
QM - WTI CRUDE - EMINI	04/23/12	\$3443	\$2550	\$371 ¢	\$275 ¢
HO - HEATING OIL	04/16/12	\$6480 ¢	\$4800 ¢	\$2700	\$2000
QH - HEATING OIL - EMINY	04/16/12	\$3240 ¢	\$2400 ¢	\$1350	\$1000

* SPAN contract codes

* Energy spec and hedge rates are identical. Spec maintenance rates are used for all other hedge rates.

* Tier rates will vary for CME Milk and NYMEX Energy margin rates.

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NYM - New York Mercantile Exchange					
Energy					
RB - RBOB GASOLINE	11/18/11	\$8100 †	\$6000 †	\$3038 †	\$2250 †
QU - RBOB GASOLINE - MINI	11/18/11	\$4050 †	\$3000 †	\$1519 †	\$1125 †
NG - NATURAL GAS	01/17/12	\$2835 †	\$2100 †	\$3645 ¢	\$2700 ¢
QG - NAT GAS - EMINI	01/17/12	\$709 †	\$525 †	\$911 ¢	\$675 ¢
Metal					
PL - PLATINUM	02/13/12	\$3850 †	\$3500 †	\$660	\$600
PA - PALLADIUM	04/16/12	\$5225 †	\$4750 †	\$770	\$700

KCB - Kansas City Board of Trade					
Agriculture					
KW - KC WHEAT	11/15/11	\$3125 ¢	\$2500	\$250 ¢	\$200
Equities					
MV - MINI VALUE LINE	06/20/06	\$1000	\$800	\$100	\$80

MGE - Minneapolis Grain Exchange					
Agriculture					
MW - WHEAT RED SPRING	03/02/12	\$2795 †	\$2150 †	\$650	\$500

NYB - New York Board of Trade					
Softs					
KC - COFFEE	02/01/12	\$3905 †	\$3550	\$1980 †	\$1800
SB - ICEUS SUGAR NO. 11	02/01/12	\$1595 †	\$1450	\$1100 †	\$1000
CC - COCOA	04/27/12	\$1375 †	\$1250 †	\$165	\$150
CT - COTTON	04/27/12	\$2200 ¢	\$2000 ¢	\$1650	\$1500
OJ - FCOJ-A	04/27/12	\$1518 †	\$1380 †	\$990	\$900
Currency					
DX - DOLLAR INDEX	03/23/12	\$1320 ¢	\$1200 ¢	\$110	\$100

NYL - NYSE Liffe Metals					
Metal					
YI - NYSE Liffe Metals Mini Silver	05/07/12	\$3189 †	\$2899 †	\$66 ¢	\$60
Metal					
YG - NYSE Liffe Metals Mini Gold	05/07/12	\$3336 ¢	\$3033 ¢	\$73 ¢	\$66

Spread	Last Move	Credit	Initial	Maint
CME - Chicago Mercantile Exchange				
Agriculture				
Cattle vs. Frozen Belly	03/25/11	0.00%	\$3645 ¢	\$2700 ¢
Soybean/Meal/Oil	04/25/12	90.00%	\$655 ¢	\$485 ¢
Corn vs. Wheat	04/01/11	50.00%	\$3206 ¢	\$2375 ¢
Corn vs. Oats (2/3)	03/26/10	75.00%	\$4185 ¢	\$3100 ¢
Financial				
Dow Jones vs. S&P 500 (3/1)	03/26/12	90.00%	\$4063 †	\$3250 †

The information contained on this report is compiled for the convenience of site visitors and is furnished without responsibility for accuracy. The information and data on the page was obtained from sources believed to be reliable but we do not guarantee its accuracy. Site visitors are advised that margin levels are subject to change at any time.

* SPAN contract codes

* Energy spec and hedge rates are identical. Spec maintenance rates are used for all other hedge rates.

* Tier rates will vary for CME Milk and NYMEX Energy margin rates.